

Conklin & de Decker/National Air Transportation Association  
**COMMERCIAL OPERATORS TAX SEMINAR**  
“It Is All About Taxes”  
July 13, 2016 \* Omaha, NE

**AGENDA**

**JULY 12, 2016**

**5:30 – 7:00 WELCOME RECEPTION (at Marriott Omaha)**

**JULY 13, 2016 – SEMINAR (at JetLinx Headquarters)**

**8:00 – 8:30 BREAKFAST**

**8:30 – 8:45 WELCOME, OPENING COMMENTS & INTRODUCTIONS**

*Nel Stubbs, Conklin & de Decker*

**8:45 – 10:15 OVERVIEW & REVIEW OF FEDERAL EXCISE TAXES**

How do the commercial & non-commercial Federal Excise Taxes apply to various operations? Where is the 225 mile zone? How does the FET apply to brokering? What is a Flight Department Company and why should you care? Who is responsible for collecting, remitting and paying the FET? What forms and publications can you refer to when dealing with Federal Excise Taxes? Specific situations will be used to demonstrate the application of the FET.

*Nel Stubbs, Conklin & de Decker*

**10:15 – 10:45 BREAK**

**10:45 – 11:45 FEDERAL EXCISE TAX AUDITS**

What is currently going on with the IRS audits of Management and Charter Management Companies? What should you know? What can you expect in the future from the IRS in an Excise Tax audit? How can you prepare?

*Nel Stubbs & Roger Janosek (Invited)*

**11:45 – 12:45 LUNCH**

**12:45 – 1:30 DEPOSITS AND FILING THE FORM 720**

What should you know about making deposits? An overview of IRS Form 720 and how to handle fuel tax credits & refunds will be provided.

*TBD*

**1:30 - 2:00 UNDERSTANDING INTERNATIONAL FEES**

What are the APHIS, US Customs and INS fees? How are these fees applied and by whom? Who is responsible for paying these fees and who is responsible for collecting and remitting? What are the current rates and exemptions? The rules surrounding the collection and remission of these fees can be as complicated as the Federal Excise Taxes. These and many more related questions will be answered during this session.

*Jacque Rosser, NATA (invited)*

**2:30 – 3:00 BREAK**

**3:00 – 3:45 OTHER TAX ISSUES (Record Keeping on behalf of Owners)**

Depreciation & Passive Activity Loss Rules – What are the depreciation schedules? How could an owner placing their aircraft on your 135 certificate affect their depreciation? Is Bonus Depreciation still available? What are the passive activity loss rules and how can they affect your aircraft owners?

*Daniel Cheung, Aviation Tax Consultants*

**3:45 – 4:45 STATE TAX PLANNING**

How do the various state sales and use taxes apply to aircraft that are placed on a Part 135 certificate? A review of how aircraft registration fees and personal property taxes are applied to aircraft engaged in commercial operations will be provided. What are some of the common exemptions and misconceptions regarding these taxes? How do state taxes apply to maintenance? The states are becoming very aggressive in assessing their taxes, what do you or your owners need to know to be prepared in event of an audit?

*Nel Stubbs, Conklin & de Decker & Chris Younger, GKG Law*

**4:45 – 5:00 WRAP-UP**